

Press Release

June 7, 2020

Edelweiss Infra Yield Plus Fund acquires two annuity road assets of Navayuga Group

Mumbai, June 7, 2020: Edelweiss Infrastructure Yield Plus (YIELD+) an AIF managed by Edelweiss Alternative Asset Advisors Ltd. (EAAA), along with its portfolio company Sekura Roads Limited (SRL) today announced the acquisition of two annuity road assets - Navayuga Dhola Infra Projects Limited (in Assam) and Navayuga Dibang Infra Projects Private Limited (in Arunachal Pradesh). These assets have been acquired from Navayuga Road Projects Private Limited (NRPPL) a subsidiary of Navayuga Engineering Company Limited (NECL), making this one of the first infrastructure deals closed in the current lockdown environment.

SRL is the road and highway infrastructure platform of YIELD+, focused on acquiring operating road assets. With the acquisition of these road assets Sekura Roads start its journey to become one of the leading asset owners and investors in the road sector. YIELD+ is looking to contribute in a sustainable manner to the growing infrastructure assets needs of India by helping the Indian infrastructure companies to recycle their capital and focus on their core construction business. The acquisition of these assets by YIELD+ is a testament to its willingness, ability and capability to complete transactions despite the prevailing challenging conditions.

With an AuM of over Rs. 28,000 crores, EAAA focuses on providing long term growth capital to corporates. "Acquiring operating infrastructure assets provides impetus to the revival of the sector by helping construction companies to release capital and de-lever, enabling them to commence new projects which contribute to nation building and is becoming the core model to meet India's infrastructure capital requirement" **said Hemant Daga, Deputy CEO, Edelweiss Global Investment Advisory**

"We are happy to see the acquisition of these high-quality road assets to the Sekura Roads portfolio. This is in line with our strategy of investing in Infrastructure assets which can deliver predictable long-term yield to our investors. We now have a healthy portfolio of operating transmission and operating annuity road assets," **said Subahoo Chordia, Head of Edelweiss Infrastructure Yield Plus.**

Confirming the development **Sachin Bhansali, CFO, Navayuga group said** "Navayuga group is looking to de-leverage its balance sheet and asset monetization is a critical component. This transaction will significantly ease out the debt position of the group and help free up cash."

With the government's thrust on boosting economic activity in North Eastern India, the Dhola and Dibang roads are of strategic importance because they ensure seamless all-weather connectivity between North East and Rest of India. The Dhola bridge - the country's longest

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river bridge, inaugurated by Prime Minister Narendra Modi in 2018 has opened new doors for economic development to both the states of Assam and Arunachal Pradesh.

About Edelweiss Global Investment Advisory (EGIA)

With over INR 2.2 lac crores in customer assets (as on 31st Dec'19), EGIA today enjoys market leadership in each of its advisory businesses. Edelweiss Wealth Management is amongst the top three wealth managers in India while Edelweiss Alternative Asset Advisors (EAAA) is a pioneer in Private Debt in India, with the most diverse alternatives platform in the country. Edelweiss is the largest player in distressed credit in India and has reintegrated temporarily non-productive assets back into the economy, reviving companies, helping banks with higher recoveries and protecting thousands of jobs of employees and SMEs. Edelweiss Mutual Fund has grown at a CAGR of 100% since FY15 while the Institutional Client Group business, one of the oldest businesses of the group continues to enjoy a significant market share in the capital markets arena.

EGIA businesses have won several awards in recent years including Asia Money, Asian Private Banker and AIWMI India Wealth Awards, Customer FEST Awards and Global Finance Magazine 2020. EAAA was ranked the fourth largest fund manager across Asia and rest of the world, according to the 2020 Preqin Global Private Debt Report, in terms of commitments raised over the last 10 years. EISAF II (distressed fund) topped Preqin's 2019 "Global Private Debt League Table" as the Largest in Asia-Focused Private Debt Fund in 2018. Edelweiss Mutual Fund won the prestigious mandate to manage BHARAT Bond ETF – India's 1st ever-corporate Bond ETF. It was launched in December 2019 and was successful in raising over Rs.12,400 crore during the issue, through 57K + Applications.

About Edelweiss Infrastructure Yield Plus:

Edelweiss Infrastructure Yield Plus (YIELD+) is registered with Securities and Exchange Board of India (SEBI) as a Category I AIF under the SEBI (Alternative Investment Fund) Regulations, 2012 for investing in infrastructure sectors such as power transmission, renewable power, roads and highways and other infrastructure which meet its risk-return matrix. YIELD+ is the largest yield focused infrastructure AIF in India with capital commitments from both domestic and global investors.

Edelweiss Alternate Asset Advisors Ltd (EAAA) is the investment manager to the Fund. EAAA manages several funds catering to global and domestic investors across strategies in India including infrastructure, distressed assets, collateralized credit and real estate.

About Sekura Roads Ltd:

Sekura Roads Limited is the road focused platform of YIELD+ with a focus on investing, acquiring and operating assets in the Indian roads sector

About Navyuga Group

Navayuga Group promoted by Mr Chinta Visweswara Rao is the global business conglomerate in Infrastructure sector. With more than 3 decades of strong and customer focused approach with continuous quest for world class quality the groups focus is on engineering, construction and development of infrastructure projects both on EPC and BOT basis. Mr. Chinta Sridhar is leading the engineering & construction business of the Group under Navayuga Engineering Company Limited which has set up incredible benchmarks in construction industry and is the only company in India holding two Guinness World Records.

The Group has developed green field, all weather, multi-purpose Krishnapatnam Port, largest private sector port on east coast of the country and is the second largest port in India in private sector.

For Further details please contact:**On behalf of EAAA**

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