

July 15, 2022

Department of Corporate Services (Listing)  
BSE Limited  
14th Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the quarter and three months ended June 30, 2022**

Pursuant to Regulation 51(2) and Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Board of Directors of the Company at its meeting held today i.e., July 15, 2022, has inter-alia approved the Unaudited Financial Results of the Company for the quarter and three months ended June 30, 2022. Accordingly, please find enclosed the following:

- a) Unaudited Financial Results for the quarter and three months ended June 30, 2022 reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company;
- b) Limited Review Report for the quarter and three months ended June 30, 2022 from M/s. GMJ & Co., issued by the Statutory Auditors of the Company; and
- c) Information as required pursuant to Regulation 52(4) of SEBI Listing Regulations.

The meeting of the Board commenced at 11.30 a.m. and concluded at 1.00 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Edelweiss Alternative Asset Advisors Limited**

**Deepak Mukhija**  
**Company Secretary & Compliance Officer**

Encl: As above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Edelweiss Alternative Asset Advisors Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Edelweiss Alternative Asset Advisors Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 1, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative figures for the quarter ended March 31, 2022, included in these results, being derived figures between figures in respect of year to date March 31, 2022 and unaudited year to date figures for nine months ended December 31 2021 which were subjected to a limited review by us. Our conclusion is not modified in respect of this matter.

**For GMJ & Co.**  
Chartered Accountants  
**ICAI Firm Registration No.: 103429W**

**Haridas Bhat**  
Partner  
Membership No.: 039070  
UDIN: 22039070AMWYJE8617

Place: Mumbai  
Date: July 15, 2022

# Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number- U67190MH2008PLC182205  
 Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098



## Financial Results for the quarter ended 30 June 2022

(Rs in Crores)

	Particulars	Quarter Ended		Year Ended	
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	Interest income	3.40	1.99	1.01	3.74
	Fee and commission income	48.69	74.78	39.05	201.70
	Net gain on fair value changes	2.32	5.82	0.32	9.69
	<b>Total revenue from operations</b>	<b>54.41</b>	<b>82.59</b>	<b>40.38</b>	<b>215.13</b>
<b>2</b>	<b>Other income</b>	0.03	(13.35)	6.94	0.85
<b>3</b>	<b>Total Income (1+2)</b>	<b>54.44</b>	<b>69.24</b>	<b>47.32</b>	<b>215.98</b>
<b>4</b>	<b>Expenses</b>				
	Finance costs	3.25	4.61	2.48	10.05
	Impairment cost	-	0.00	(0.00)	(0.00)
	Employee benefits expense	17.82	17.77	27.99	100.53
	Depreciation and amortisation expense	0.39	0.41	0.29	1.43
	Other expenses	10.14	24.61	8.61	53.39
	<b>Total expenses</b>	<b>31.60</b>	<b>47.40</b>	<b>39.37</b>	<b>165.40</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>22.84</b>	<b>21.84</b>	<b>7.95</b>	<b>50.58</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	3.30	(0.00)	-	-
	Deferred tax	(0.10)	1.89	(0.20)	1.65
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>19.64</b>	<b>19.95</b>	<b>8.15</b>	<b>48.93</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	(0.14)	(0.98)	0.21	(0.39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>19.50</b>	<b>18.97</b>	<b>8.36</b>	<b>48.54</b>
<b>10</b>	<b>Earnings per equity share in Rupees (Face value of Rs. 10 each)</b>				
	- Basic (Not annualised)	10.42	10.59	4.33	25.96
	- Diluted (Not annualised)	10.42	10.59	4.33	25.96

### Notes:

- Edelweiss Alternative Asset Advisors Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the quarter ended June 30, 2022 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above financial results of Edelweiss Alternative Asset Advisors Limited ('the Company') for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2022.
- The above financial results for the quarter ended June 30, 2022 of the Company have been subjected to Limited Review by the Statutory Auditors of the Company and the Auditors have issued an unmodified review report.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- The figures for quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the nine months ended 31 December 2021.
- Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to conform to current quarter/year presentation.

**For and on behalf of the Board of Directors  
 Edelweiss Alternative Asset Advisors Limited**

Date: 15 July 2022  
 Place: Mumbai

**Sushanth Nayak**  
 Wholetime Director  
 DIN.: 02857645

# Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number- U67190MH2008PLC182205

Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098



## Annexure

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Sr No.	Particulars	Period ended	Year ended
		June 30, 2022	March 31, 2022
1.	Net profit after tax (Rs.in Crores)	19.65	48.93
2.	Net worth (Rs.in Crores) (Refer note 1)	174.87	154.51
3.	Debt-equity Ratio (Refer note 2)	0.77	0.55
4.	Debenture redemption reserve (Rs.in Crores)	Nil	Nil
5.	Debt Service Coverage Ratio (DSCR) (Refer note 3)	8.36	1.25
6.	Interest Service Coverage Ratio (ISCR) (Refer note 4)	8.36	26.47
7.	Earnings per share		
	Basic	10.42	25.96
	Diluted	10.42	25.96
8.	Total debt to Total assets (Refer Note 6)	0.29	0.34
9.	Net profit margin (%) (Refer Note 7)	36%	23%

### Notes:

- 1 Net worth = Equity share capital + Instruments entirely equity in nature + Other equity
- 2 Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth
- 3 Debt Service Coverage Ratio = Earnings before interest and tax/ (Interest Expense + Principal repayment in next six
- 4 Interest Service Coverage Ratio = Earnings before interest and tax/Interest expense
- 5 Earnings per share, DSCR and ISCR for the period ended June 30 2022 are not annualised.
- 6 Total debt to Total assets = (Debt securities + Borrowings other than debt securities) / Total assets
- 7 Net profit margin = Profit after Tax / Total Income
- 8 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.

"Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on June 30, 2022 are fully secured by way of pledge and hypothecation as per respective debenture trust deed(s). Further, the requisite security cover as per the respective disclosure documents/Debenture Trust deed(s) is maintained by the Company, Asset cover as on June 30, 2022 is 1.50 times."