

October 20, 2022

Department of Corporate Services (Listing)
BSE Limited
14th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the quarter and six months ended September 30, 2022

Pursuant to Regulation 51(2) and Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Board of Directors of the Company at its meeting held today i.e., October 20, 2022, has inter-alia approved the Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2022. Accordingly, please find enclosed the following:

- a) Unaudited Financial Results for the quarter and six months ended September 30, 2022 reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company;
- b) Limited Review Report for the quarter and six months ended September 30, 2022 from M/s. GMJ & Co., issued by the Statutory Auditors of the Company; and
- c) Information as required pursuant to Regulation 52(4) of SEBI Listing Regulations

Further, pursuant to Regulation 54 and Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022, please find enclosed the statement on security cover available for non-convertible debt securities as at September 30, 2022.

The meeting of the Board commenced at 12.00 noon and concluded at 1.06 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Edelweiss Alternative Asset Advisors Limited

Deepak Mukhija
Company Secretary & Compliance Officer

Encl: As above

Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number: U67190MH2008PLC182205

Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai 400098 | Tel. no. +91 (22) 4009 4400

Email: eaaa.info@edelweissalts.com | Web: www.edelweissalternatives.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Edelweiss Alternative Asset Advisors Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Edelweiss Alternative Asset Advisors Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

ICAI Firm Registration No.: 103429W

Haridas Bhat

Partner

Membership No.: 039070

UDIN: 22039070BAJNKA1861

Place: Mumbai

Date: October 20, 2022

Financial results for the quarter and half year ended 30 September 2022

(Rs in Crores)

	Particulars	Quarter Ended			Half year ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from operations						
	Interest income	4.36	3.40	0.57	7.76	1.58	3.74
	Fee and commission income	62.11	48.69	45.56	110.80	84.60	201.70
	Net gain on fair value changes	6.99	2.32	0.44	9.31	0.76	9.69
	Total revenue from operations	73.46	54.41	46.57	127.87	86.94	215.13
2	Other income	0.02	0.03	2.62	0.05	9.56	0.85
3	Total Income (1+2)	73.48	54.44	49.19	127.92	96.50	215.98
4	Expenses						
	Finance costs	3.96	3.25	2.51	7.21	4.99	10.05
	Impairment cost	-	-	-	-	(0.00)	(0.00)
	Employee benefits expense	28.99	17.82	25.99	46.81	53.98	100.53
	Depreciation and amortisation expense	0.39	0.39	0.33	0.78	0.62	1.43
	Other expenses	13.64	10.14	9.58	23.78	18.19	53.39
	Total expenses	46.98	31.60	38.41	78.58	77.78	165.40
5	Profit before tax (3-4)	26.50	22.84	10.78	49.34	18.73	50.58
6	Tax expense						
	Current tax	5.07	3.30	-	8.37	-	-
	Deferred tax	1.25	(0.10)	(0.11)	1.15	(0.31)	1.65
7	Net Profit for the period (5-6)	20.18	19.64	10.89	39.82	19.04	48.93
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(0.06)	(0.14)	0.18	(0.20)	0.38	(0.39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	20.12	19.50	11.07	39.62	19.43	48.54
10	Earnings per equity share in Rupees (Face value of Rs. 10 each)						
	- Basic (Not annualised)	10.71	10.42	5.78	21.13	10.10	25.96
	- Diluted (Not annualised)	10.71	10.42	5.78	21.13	10.10	25.96

Notes:

- Edelweiss Alternative Asset Advisors Limited (the 'Company') has prepared unaudited financial results (the 'Statement') for the quarter and half year ended September 30, 2022 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above financial results of Edelweiss Alternative Asset Advisors Limited ('the Company') for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2022.
- The figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figures between reviewed figures in respect of half year ended September 30, 2022 and September 30, 2021 and for the quarter ended June 30, 2022 and June 30, 2021 respectively.
- The above financial results for the quarter and half year ended September 30, 2022 of the Company have been subjected to Limited Review by the Statutory Auditors of the Company and the Auditors have issued an unmodified review report.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- "0.00" represents amount less than Rs. 50,000/-
- Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors
Edelweiss Alternative Asset Advisors Limited

 Date: 20 October 2022
Place: Mumbai

Sushanth Nayak
Wholetime Director
DIN.: 02857645

Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number- U67190MH2008PLC182205

Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098



Balance Sheet as at September 30, 2022

Particulars	(Rs in Crores)	
	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	45.67	4.66
Bank balances other than cash and cash equivalents	0.57	1.11
Trade receivables	65.32	59.02
Loans	11.12	11.11
Investments	232.43	167.31
Other financial assets	5.62	4.71
	360.73	247.92
Non-financial assets		
Current tax assets (net)	7.25	15.50
Property, plant and equipment	0.94	0.86
Intangible assets under development	-	0.06
Other intangible assets	1.02	1.02
Other non- financial assets	172.38	54.25
	181.59	71.69
TOTAL ASSETS	542.32	319.61
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Trade payables		
(i) Total outstanding due of micro enterprises and small enterprises	-	-
(ii) Total outstanding due of creditors other than micro enterprises and small enterprises	127.73	23.67
Debt securities	51.61	-
Borrowings (other than debt securities)	84.82	84.86
Other financial liabilities	61.09	44.92
	325.25	153.45
Non-financial liabilities		
Provisions	3.86	3.04
Deferred Tax liability (net)	1.68	0.59
Other non-financial liabilities	16.54	8.02
	22.08	11.65
Equity		
Equity share capital	12.37	12.37
Instruments entirely equity in nature	110.00	110.00
Other equity	72.62	32.14
	194.99	154.51
TOTAL LIABILITIES AND EQUITY	542.32	319.61

For and on behalf of the Board of Directors
Edelweiss Alternative Asset Advisors Limited

Date: 20 October 2022
Place: Mumbai

Sushanth Nayak
Wholetime Director
DIN.: 02857645

Edelweiss Alternative Asset Advisors Limited

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Statement of Cash Flow for the half year ended September 30, 2022

(Rs in Crores)

	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before taxation	49.34	18.73
Adjustments for		
Depreciation and ammortisation expenses	0.78	0.62
Impairment of financial instruments	-	(0.00)
Provision for compensated absences	0.34	0.83
ESOP & SAR	0.87	1.87
Profit on sale of fixed assets	(0.00)	(0.02)
Finance cost on lease liability	0.01	0.02
Net gain on fair value changes	(6.52)	(0.76)
Interest income	(7.76)	(1.56)
Interest expense	6.83	4.96
Operating cash flow before working capital changes	43.88	24.69
Add / (less): Adjustments for working capital changes		
(Increase) in trade receivables	(6.29)	(32.84)
Decrease/(increase) in loans and advances	(0.00)	0.28
Decrease in other financial assets	(0.91)	0.05
(Increase) in other non financial assets	(118.13)	(5.58)
Increase in trade payables	104.06	1.09
Increase in provisions	0.22	0.63
(decrease) /Increase in other financial liabilities	16.24	(9.95)
Decrease in other non financial liabilities	8.52	12.53
Cash generated from operations	3.70	(33.78)
Income tax paid/refund	(0.12)	(2.26)
Net cash generated from operating activity - A	47.45	(11.35)
B. Cash flow from investing activities		
Amount received on capital redemption & Sale of investments	344.42	105.97
Purchase of Investment	(403.02)	(112.69)
Purchase of Property, plant & equipment and intangible assets	(0.88)	(0.81)
Capital expenditure towards development of intangible assets	0.06	0.14
Sale of Property, plant & equipment and intangible assets	0.01	0.03
Net cash (used in) investing activities - B	(59.41)	(7.36)
C. Cash flow from financing activities		
Repayment of unsecured short term borrowings	-	(0.12)
Repayment of loans and advances	-	5.00
Inter corpoarte deposit given	-	(0.25)
Proceeds from debt securities	50.00	-
Interest paid (including interest paid on inter corpoarte deposits)	(5.25)	(0.45)
Principal repayment of leases (Ind AS 116)	(0.08)	(0.08)
Interest received	7.76	1.43
Net cash (used in) financing activities - C	52.43	5.53
Net increase in cash and cash equivalents (A+B+C)	40.47	(13.18)
Note :		
Cash and cash equivalents as at the beginning of the year	5.77	15.10
Cash and cash equivalents as at the end of the year	46.24	1.92

For and on behalf of the Board of Directors
Edelweiss Alternative Asset Advisors Limited

Date: 20 October 2022
Place: Mumbai

Sushanth Nayak
Wholetime Director

Edelweiss Alternative Asset Advisors Limited

Corporate Identity Number- U67190MH2008PLC182205

Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098



Annexure

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Sr No.	Particulars	Half Year ended	Half Year ended	Year ended
		Sep 30, 2022	Sep 30, 2021	March 31, 2022
1.	Net profit after tax (Rs.in Crores)	39.82	19.04	48.93
2.	Net worth (Rs.in Crores) (Refer note 1)	194.99	122.44	154.51
3.	Debt-equity Ratio (Refer note 2)	0.70	-	0.55
4.	Debenture redemption reserve (Rs.in Crores)	Nil	Nil	Nil
5.	Debt Service Coverage Ratio (DSCR) (Refer note 3)	8.23	-	1.25
6.	Interest Service Coverage Ratio (ISCR) (Refer note 4)	8.23	-	26.47
7.	Earnings per share			
	Basic	21.13	10.10	25.96
	Diluted	21.13	10.10	25.96
8.	Total debt to Total assets (Refer Note 6)	0.25	-	0.34
9.	Net profit margin (%) (Refer Note 7)	31%	20%	23%

Notes:

- 1 Net worth = Equity share capital + Instruments entirely equity in nature + Other equity
- 2 Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth
- 3 Debt Service Coverage Ratio = Earnings before interest and tax/ (Interest Expense + Principal repayment in next six months)
- 4 Interest Service Coverage Ratio = Earnings before interest and tax/Interest expense
- 5 Earnings per share, DSCR and ISCR for the period ended September 30 2022 are not annualised.
- 6 Total debt to Total assets = (Debt securities + Borrowings other than debt securities) / Total assets
- 7 Net profit margin = Profit after Tax / Total Income
- 8 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.

"Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on September 30, 2022 are fully secured by way of pledge and hypothecation as per respective debenture trust deed(s). Further, the requisite security cover as per the respective disclosure documents/Debenture Trust deed(s) is maintained by the Company, Asset cover as on September 30, 2022 is 1.50 times."

Independent Auditor's Report on Security Cover as at September 30, 2022 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors,
Edelweiss Alternative Asset Advisors Limited**

Edelweiss House, off. C.S.T. Road,
Kalina, Mumbai – 400 098
Maharashtra, India.

Dear Sirs,

1. We, GMJ & Co., Chartered Accountants, the Statutory Auditors of **Edelweiss Alternative Asset Advisors Limited (“the Company”)** have been requested by the Company to examine the accompanying Statement showing ‘Security Cover’ for the listed non convertible debt securities as at September 30, 2022 (the “Statement”) which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2022 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initialled by us for identification purpose only.

This Report is required by the Company for the purpose of submission to the Stock Exchange to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (the circular) in respect of its listed non-convertible debt securities as at September 30,2022 (" Debentures").

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

4. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2022, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.

5. We have carried out limited review of the unaudited financial results of the Company for the half year ended September 30, 2022 and issued an unmodified conclusion vide our report dated October 20, 2022. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
8. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the Particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures indicated in the Statement.
 - b) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the unsecured Debentures and noted that there is a minimum security cover of 1.50x in respect of the such Debentures.
 - c) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2022 to the financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at and for the half year ended September 30, 2022.

- d) Traced the book value of assets indicated in the Statement to the financial results as at and for the half year ended September 30, 2022 referred to in paragraph 5 above and other relevant records maintained by the company.
- e) Obtained the list of the security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
- f) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
- g) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
- h) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at September 30, 2022, the Company has not maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.

Restriction on Use

- 11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 1 above and to be submitted with the accompanying Statement to the Stock Exchange and is not to be used or referred to for any other reason. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. we have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For GMJ & Co.

Chartered Accountants

ICAI Firm Registration No.: 103429W

Haridas Bhat

Partner

Membership No.: 039070

UDIN: 22039070BAJNSL9781

Place: Mumbai

Date: October 20, 2022

Annexure - Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets*	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	0.82	-	0.82	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	0.12	-	0.12	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	1.02	-	1.02	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments			104.18	-	128.25	-	-	-	232.43	-	-	128.25	-	128.25
Loans		-	-	-	-	-	11.12	-	11.12	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	65.32	-	-	-	65.32	-	-	65.32	-	65.32
Cash and Cash Equivalents		-	-	-	45.67	-	-	-	45.67	-	-	45.67	-	45.67
Bank Balances other than Cash and Cash Equivalents		-	-	-	0.57	-	-	-	0.57	-	-	0.57	-	0.57
Others		-	-	-	-	-	185.25	-	185.25	-	-	-	-	-
Total			-	Yes	239.81	-	198.34	-	542.32	-	-	239.81	-	239.81
LIABILITIES														
Debt securities to which this certificate pertains				Yes	51.61	-	-	-	51.61	-	-	-	-	-
Other debt sharing pari-passu charge with above debt	Nil			-	-	-	-	-	-	-	-	-	-	-
Other Debt	Term loan		51.50	-	-	-	-	-	51.50	-	-	-	-	-
Subordinated debt			33.32	-	-	-	-	-	33.32	-	-	-	-	-
Borrowings				-	-	-	-	-	-	-	-	-	-	-
Bank				-	-	-	-	-	-	-	-	-	-	-
Debt Securities				-	-	-	-	-	-	-	-	-	-	-
Others				-	-	-	-	-	-	-	-	-	-	-
Trade payables				-	-	-	127.73	-	127.73	-	-	-	-	-
Lease Liabilities				-	-	-	0.13	-	0.13	-	-	-	-	-
Provisions				-	-	-	3.86	-	3.86	-	-	-	-	-
Others				-	-	-	79.18	-	79.18	-	-	-	-	-
Total			84.82	-	51.61	-	210.90	-	347.33	-	-	-	-	-
Cover on Book Value							1.50							
Cover on Market Value³														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

For Edelweiss Alternative Asset Advisors Limited


Authorized Signatory